

**Illustration for:** JULIE A. MARTIN

Gender: Female  
 Date of birth: September 30, 1958  
 Spouse's date of birth: n/a

## Summary of Your Income Illustration

### Assets

Source of assets (Registered plans only)	Assets as of September 30, 2007 (at the age of 49)	Monthly tributions	Expected return	Projected assets as of September 30, 2023 (at the age of 65)
RRSP <i>Standard Life</i>	\$30,323.34	\$250.00	7.000%	\$245,207.89
RPP (ON) <i>Standard Life</i>	\$21,127.77	\$150.00	6.000%	\$136,263.24
RRSP	\$30,000.00	\$0.00	6.000%	\$96,214.06
<b>TOTAL</b>	<b>\$81,451.11</b>	<b>\$400.00</b>		<b>\$477,685.19</b>

### Retirement Options

Plan(s)	Projected assets as of September 30, 2023 (at the age of 65)	Source of assets
<b>RRIF</b>	\$341,421.95	RRSP - <i>Standard Life</i> : \$245,207.89 RRSP: \$96,214.06
<b>LIF (ON)</b>	\$136,263.24	RPP (ON) - <i>Standard Life</i>
<b>TOTAL</b>	<b>\$477,685.19</b>	

### Income Payment

Plan(s)	Basis for prescribed minimum	First payment date	Income payment type	Initial gross income
<b>RRIF</b>	Owner's age	January 15, 2024	\$1,770.00 monthly	\$1,770.00
<b>LIF (ON)</b>	Owner's age	January 15, 2024	Monthly maximum income	\$850.40

### Withholding Tax

Province of taxation: Ontario

Deduct the minimum amount permitted by the government.

**Yearly Income Payment Summary**

Year	Owner's age on Jan. 1 <sup>st</sup>	RRIF Expected return: 6.000%		LIF (ON) Expected return: 6.000%		Total - All Plans	
		Opening balance (\$)	Gross annual income (\$)	Opening balance (\$)	Gross annual income (\$)	Opening balance (\$)	Gross annual income (\$)
2023	64	341,421.95	0.00	136,263.24	0.00	477,685.19	0.00
2024	65	346,473.40	21,240.00	138,279.30	10,204.80	484,752.70	31,444.80
2025	66	345,387.33	21,240.00	136,066.42	10,227.96	481,453.75	31,467.96
2026	67	344,236.08	21,240.00	133,696.92	10,251.60	477,933.00	31,491.60
2027	68	343,015.76	21,240.00	131,160.89	10,275.84	474,176.65	31,515.84
2028	69	341,722.23	21,240.00	128,447.75	10,300.56	470,169.98	31,540.56
2029	70	340,351.08	21,240.00	125,546.35	10,326.12	465,897.43	31,566.12
2030	71	338,897.66	25,010.64 *	122,444.55	10,352.40	461,342.21	35,363.04
2031	72	333,473.76	24,943.80 *	119,129.58	10,379.64	452,603.34	35,323.44
2032	73	327,793.26	24,879.48 *	115,587.65	10,407.72	443,380.91	35,287.20
2033	74	321,838.17	24,813.72 *	111,804.29	10,437.00	433,642.46	35,250.72
2034	75	315,593.51	24,774.12 *	107,763.77	10,467.60	423,357.28	35,241.72
2035	76	309,014.94	24,690.24 *	103,449.31	10,499.64	412,464.25	35,189.88
2036	77	302,128.05	24,623.40 *	98,842.98	10,533.36	400,971.03	35,156.76
2037	78	294,896.78	24,564.96 *	93,925.54	10,569.00	388,822.32	35,133.96
2038	79	287,291.82	24,506.04 *	88,676.36	10,607.16	375,968.18	35,113.20
2039	80	279,291.25	24,438.00 *			279,291.25	24,438.00
2040	81	270,880.71	24,352.20 *			270,880.71	24,352.20
2041	82	262,053.90	24,292.44 *			262,053.90	24,292.44
2042	83	252,759.03	24,214.32 *			252,759.03	24,214.32
2043	84	242,986.91	24,128.64 *	On December 31, 2038, you must convert your Life Income Fund (LIF) to an Annuity. Your estimated account balance at that date is \$83,072.92.		242,986.91	24,128.64
2044	85	232,716.72	24,039.60 *			232,716.72	24,039.60
2045	86	221,922.01	23,945.40 *			221,922.01	23,945.40
2046	87	210,576.63	23,858.28 *			210,576.63	23,858.28
2047	88	198,640.25	23,757.36 *			198,640.25	23,757.36
2048	89	186,091.62	23,652.24 *			186,091.62	23,652.24
2049	90	172,898.34	23,548.80 *			172,898.34	23,548.80
2050	91	159,019.99	23,423.64 *			159,019.99	23,423.64
2051	92	144,437.83	23,283.36 *			144,437.83	23,283.36
2052	93	129,125.22	23,139.24 *			129,125.22	23,139.24

**Yearly Income Payment Summary (Continued)**

		<b>RRIF</b>		<b>Total - All Plans</b>	
		Expected return: 6.000%			
<b>Year</b>	<b>Owner's age on Jan. 1<sup>st</sup></b>	<b>Opening balance (\$)</b>	<b>Gross annual income (\$)</b>	<b>Opening balance (\$)</b>	<b>Gross annual income (\$)</b>
2053	94	113,042.28	22,608.48 *	113,042.28	22,608.48
2054	95	96,540.97	21,240.00	96,540.97	21,240.00
2055	96	80,458.95	21,240.00	80,458.95	21,240.00
2056	97	63,412.00	21,240.00	63,412.00	21,240.00
2057	98	45,342.24	21,240.00	45,342.24	21,240.00
2058	99	26,188.29	21,240.00	26,188.29	21,240.00

\* The income payment amount has been adjusted to respect the government prescribed limit(s).

## Explanatory Notes

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### General Information

This Retirement Income Illustration is for information purposes only and does not represent any guarantee of projected assets, income nor future performance. Results may differ from those shown and no warranty can be made as to the applicability of assumptions made by the owner. The actual amount that you will be entitled to at the time of disbursement may differ according to your plan provisions and applicable legislation.

This Retirement Income Illustration does not take inflation into account.

### Income Payment

Government regulations specify that a minimum amount must be paid out every year, as retirement income payment and it may be taken at any time during the calendar year. There is no minimum retirement income payment in the year of contract purchase. For subsequent years, the minimum payment is based on the opening balance of your plan.

In addition, any payment coming from a LIF cannot exceed the maximum amount of retirement income permissible by the applicable pension legislation. Every year, the payments requested may be adjusted to reflect the government prescribed minimum and maximum income amounts.

### Withholding Tax

Federal and provincial income tax must be withheld, at source, on any portion of an income payment that is in excess of the minimum income required to be paid in accordance with the Income Tax Act of Canada. For non-residents, the withholding tax varies according to the applicable tax treaty.

Standard Life will always withhold the greater of the withholding tax amount prescribed by law and the amount corresponding to the withholding rate that may have been specified by the owner.

### Recommendation

Your circumstances may change over time and therefore, you should redo an illustration periodically.

Standard Life can help you plan your retirement. Should you have any questions, please contact us at 1 800 242-1704, extension 5057.

### Abbreviations and acronyms used in this illustration

LIF: LIFE INCOME FUND  
RPP: REGISTERED PENSION PLAN  
RRIF: REGISTERED RETIREMENT INCOME FUND  
RRSP: REGISTERED RETIREMENT SAVINGS PLAN

ON: ONTARIO