Standard Life

Review Your Retirement Options - Comparison Table

Conventional Annuity	Market-Based Annuity	LIF/LRIF	Combination LIF/LRIF and Annuity
Income Tax			
• Only the payments you receive are taxed as income.	• Only the payments you receive are taxed as income.	• Only the payments you receive are taxed as income.	• Only the payments you receive are taxed as income.
Investment Options			
• You do not make any investment decisions.	• You control your investment decisions.	• You control your investment decisions.	• You do not make any investment decisions under the annuity component. • You control your investment decisions under the LIF/LRIF component.
Income Protection			
• You cannot outlive your income with a life or joint life annuity.	• You cannot outlive your income with a life or joint life annuity.	• The applicable maximums ensure that you cannot outlive your income.	• You cannot outlive your income with a life or joint life annuity.
Income Options			
• Several types of registered annuities are available. • Provides you with the option to select various guaranteed periods. • You cannot alter the payment amount or terms once they commence.	• Several types of registered annuities are available. • Provides you with the option to select various guaranteed periods. • Provides you with an income that increases or decreases to reflect your actual investment return.	• You may increase / decrease your income stream. • You must withdraw a minimum amount of income each year – subject to a prescribed maximum. • Your assets may vary due to market fluctuations. • You may purchase an annuity at any time.	• See LIF/LRIF and Conventional Annuity for details.
Income Frequency			
• Monthly, quarterly, semi-annual and annual income frequencies are available.	• Monthly, quarterly, semi-annual and annual income frequencies are available.	• Monthly, quarterly, semi-annual and annual income frequencies are available (subject to applicable minimum and maximum rules).	• See LIF/LRIF and Conventional Annuity for details.

		• Unscheduled withdrawals are available.	