

# Rates of Return Overview

The Wescast Industries Inc. Group Retirement Program

- Registered Pension Plan (policy 10001800)
- Registered Pension Plan (policy 10001801)
- Registered Retirement Savings Plan (policy 20001800)
- Non-Registered Savings Plan (policy 40001800)

## **Market-based Funds**

The investments available through your plans appear here. The investment returns shown below are gross returns for the Investment and do not take into account any investment management fees, taxes or other expenses the funds incur, which will impact the returns.

Benchmark returns are also provided to help you compare fund performance. These returns, marked in *italics*, are for comparison purposes only and are not available for investment.

Rates of return on March 31, 2017

Fund Code	Fund Name	IMF% <sup>3</sup>	YTD <sup>4</sup>	Annualized Returns(%) <sup>1</sup>						Annual returns(%) <sup>2</sup>				
				1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	2017	2016	2015	2014	2013
<b>TARGET DATE FUNDS</b>														
2140	ML Fidelity ClearPath Inc <sup>5</sup>	0.755	2.2	5.7	2.8	5.2	6.1	6.3	n/a	5.7	-0.1	10.2	9.0	7.1
	<i>Blend: Fidelity ClearPath Inc Pt</i>		1.6	5.0	1.7	3.7	4.6	4.8	3.8	5.0	-1.4	7.8	7.3	5.5
2142	ML Fidelity ClearPath 2015 <sup>5</sup>	0.755	3.7	9.8	4.7	7.0	8.3	8.3	n/a	9.8	-0.2	11.8	12.2	8.5
	<i>Blend: Fidelity ClearPath 2015</i>		3.2	10.3	4.3	5.8	6.7	6.8	4.9	10.3	-1.4	9.0	9.6	6.8
2143	ML Fidelity ClearPath 2020 <sup>5</sup>	0.755	4.0	10.7	5.0	7.8	9.1	9.1	n/a	10.7	-0.4	13.7	13.1	9.2
	<i>Blend: Fidelity ClearPath 2020</i>		3.5	11.6	4.6	6.6	7.6	7.6	5.1	11.6	-1.9	10.8	10.4	7.5
2144	ML Fidelity ClearPath 2025 <sup>5</sup>	0.755	4.2	11.5	5.2	8.4	10.4	10.4	n/a	11.5	-0.7	15.0	16.5	10.5
	<i>Blend: Fidelity ClearPath 2025</i>		3.8	12.4	4.6	6.8	8.3	8.3	5.3	12.4	-2.6	11.4	12.9	8.2
2145	ML Fidelity ClearPath 2030 <sup>5</sup>	0.755	4.5	12.4	5.5	8.8	10.9	10.9	n/a	12.4	-1.0	15.7	17.5	10.7
	<i>Blend: Fidelity ClearPath 2030</i>		4.0	13.9	4.8	7.0	8.7	8.7	5.2	13.9	-3.5	11.6	13.9	8.4
2146	ML Fidelity ClearPath 2035 <sup>5</sup>	0.755	5.0	14.3	6.3	9.5	12.2	12.1	n/a	14.3	-1.2	16.4	20.6	11.6
	<i>Blend: Fidelity ClearPath 2035</i>		4.6	16.4	5.8	7.7	9.7	9.5	5.5	16.4	-4.0	11.7	16.0	8.8
2147	ML Fidelity ClearPath 2040 <sup>5</sup>	0.755	5.1	14.8	6.3	9.7	12.6	12.4	n/a	14.8	-1.5	16.8	21.6	11.9
	<i>Blend: Fidelity ClearPath 2040</i>		4.8	17.1	5.6	7.6	9.8	9.7	5.5	17.1	-4.7	11.7	16.8	9.0
2148	ML Fidelity ClearPath 2045 <sup>5</sup>	0.755	5.1	14.8	6.3	9.7	12.8	12.6	n/a	14.8	-1.6	17.0	22.4	12.1
	<i>Blend: Fidelity ClearPath 2045</i>		4.8	17.1	5.5	7.5	9.9	9.7	5.4	17.1	-4.9	11.6	17.4	9.1
2149	ML Fidelity ClearPath 2050 <sup>5</sup>	0.755	5.1	14.7	6.3	n/a	n/a	n/a	n/a	14.7	-1.5	n/a	n/a	n/a
	<i>Blend: Fidelity ClearPath 2050</i>		4.8	17.1	5.4	n/a	n/a	n/a	n/a	17.1	-5.2	n/a	n/a	n/a
2150	ML Fidelity ClearPath 2055 <sup>5</sup>	0.755	5.1	14.7	6.3	n/a	n/a	n/a	n/a	14.7	-1.4	n/a	n/a	n/a
	<i>Blend: Fidelity ClearPath 2055</i>		4.8	17.1	5.3	n/a	n/a	n/a	n/a	17.1	-5.3	n/a	n/a	n/a
<b>CANADIAN MONEY MARKET</b>														
3132	ML Cdn Money Market (MAM)	0.305	0.3	1.0	0.9	1.0	1.1	1.1	1.7	1.0	0.9	1.3	1.3	1.3
<b>FIXED INCOME</b>														
4191	ML MAM Cdn Bond Index	0.305	1.3	1.6	1.2	4.1	3.3	3.5	4.8	1.6	0.8	10.3	0.8	4.6
4271	ML PH&N Bond Fund	0.555	1.3	2.0	1.7	4.6	3.8	4.0	5.2	2.0	1.3	10.6	1.5	4.7
<b>BALANCED</b>														
5011	ML Balanced <sup>5</sup>	0.505	2.9	10.0	5.1	7.4	9.2	9.2	6.6	10.0	0.5	12.2	14.8	9.2
5181	ML Trimark Income Growth <sup>5</sup>	0.755	3.0	13.8	7.3	8.2	11.1	11.7	6.1	13.8	1.1	10.0	20.5	14.0
5452	ML Mawer Canadian Balanced <sup>6</sup>	0.505	3.8	8.9	5.9	9.3	11.9	12.2	8.1	8.9	2.9	16.7	20.1	13.2
<b>CANADIAN LARGE CAP EQTY</b>														
7132	ML MAM Cd Equity Index	0.295	2.4	18.7	5.3	5.9	8.4	7.9	4.8	18.7	-6.5	7.1	16.1	6.1
7241	ML JF Canadian Equity	0.525	2.0	15.3	8.1	8.7	11.3	11.6	6.6	15.3	1.4	9.9	19.4	12.7
7313	ML CC&L Group Cdn Q Growth	0.505	3.9	19.0	6.1	7.3	11.2	11.6	6.9	19.0	-5.4	9.6	24.0	13.1
7631	ML BG Canadian Equity	0.570	3.1	18.7	8.3	8.1	11.7	11.9	n/a	18.7	-1.3	7.7	23.4	12.5
<b>CDN SMALL/MID CAP EQTY</b>														
7871	ML BMO Cdn Small-Cap Eq	0.780	2.2	17.8	3.3	6.5	13.7	13.7	13.0	17.8	-9.5	13.3	38.6	13.6

Rates of return on March 31, 2017														
Fund Code	Fund Name	IMF% <sup>3</sup>	YTD <sup>4</sup>	Annualized Returns(%) <sup>1</sup>						Annual returns(%) <sup>2</sup>				
				1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	2017	2016	2015	2014	2013
<b>US LARGE CAP EQTY</b>														
8131	ML MAM U.S. Equity Index	0.300	5.4	20.4	11.7	17.2	20.7	19.6	8.8	20.4	3.6	28.9	31.9	15.4
8196	ML US Div Growth Eq (Well)	0.600	8.2	17.2	11.6	17.3	21.4	18.3	n/a	17.2	6.4	29.4	34.7	6.7
8631	ML BG American Equity	0.655	8.2	29.9	14.3	19.1	22.9	22.1	11.5	29.9	0.6	29.4	34.8	19.2
<b>INTERNATIONAL EQUITY</b>														
8321	ML BR Intl Equity Index	0.385	6.7	15.4	4.1	7.2	12.1	12.3	2.7	15.4	-6.1	13.9	27.9	13.3
8452	ML Mawer International Eqty	0.655	8.2	9.5	6.5	10.8	13.8	14.4	6.7	9.5	3.6	20.0	23.1	16.9
<b>GLOBAL EQUITY</b>														
8181	ML Trimark	0.755	5.9	16.6	10.8	13.2	17.0	16.7	6.4	16.6	5.3	18.0	29.3	15.7

### Guaranteed Interest Accounts (GIAs)

The interest rates for the GIAs available through your plans appear here.

These rates are as at April 30, 2017 and subject to change at any time.

Fund Code	Fund Name	Interest Rate
1001	Manulife 1 Year GIA	.800%
1002	Manulife 2 Year GIA	1.000%
1003	Manulife 3 Year GIA	1.150%
1004	Manulife 4 Year GIA	1.300%
1005	Manulife 5 Year GIA	1.400%

#### Notes:

<sup>1</sup>An annualized return is an average return that has been expressed as an annual (yearly) rate.

<sup>2</sup>An annual return is the return of an investment over a 12 month period. As an example: a one year annual return as at June 30, 2012 would be from July 1, 2011 to June 30, 2012.

<sup>3</sup>The Investment Management Fees (IMFs) shown incorporate costs related to investment management services, record-keeping, administration and segregated fund operating expenses, and may include underlying fund operating expenses. Applicable taxes are not included in the IMFs.

<sup>4</sup>Year to date (YTD) rates of return are not annualized.

<sup>5</sup>Refer to the fund page for details on how the benchmark is comprised.

<sup>6</sup>Effective April 2012, the underlying fund changed from the Mawer Canadian Balanced RSP to the Mawer Canadian Balanced Pooled fund. For the Manulife Segregated Fund, performance prior to this date was derived from the Manulife Mawer Canadian Balanced RSP.



#### Manulife Return

These numbers represent the gross rate of return of the Manulife fund.



**Additional Historical Information**

In order to provide further historical information, we have included the returns of the underlying funds.